AEI CORPORATION LTD.

(Incorporated in the Republic of Singapore) Co. Registration No. 198300506G

ANNOUNCEMENT

PROFIT GUIDANCE

The Board of Directors (the Board) of AEI Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the half year ended 30 June 2021 ("**HY2021**"), the Group is expected to report a profit for HY2021.

The profit was mainly attributable to a one-off gain on the sale of Penjuru Property as well as lower loss from the extrusion business.

The Company is in the process of finalizing the Group results and will provide further details of the Group's performance when it announces its unaudited financial results for the period ended 30 June 2021.

By Order of the Board

Sun Quan Executive Director

23 July 2021